

## STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 DECEMBER 2017

	2017 \$	2016 \$
<b>Income</b>		
Grants & Sponsorship Received	276,026	278,712
Sundry Income	132,617	157,965
Interest Received	624	2,154
	<u>409,267</u>	<u>438,831</u>
<b>Expenses</b>		
Bike Fleet	4,309	2,556
Depreciation	9,484	3,554
Overheads	20,475	27,328
School Partnership Contributions	159,812	212,470
Staff	171,127	197,731
Travel	11,865	12,874
	<u>377,072</u>	<u>456,513</u>
<b>Net Surplus for the Year</b>	<u>32,195</u>	<u>(17,682)</u>

## STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 DECEMBER 2017

	2017 \$	2016 \$
Equity	162,893	130,698
Current Liabilities	<u>307,196</u>	<u>248,529</u>
<b>Total Equity and Liabilities</b>	<u>470,089</u>	<u>379,227</u>
Current Assets	450,961	370,226
Non-Current Assets	19,128	9,001
	<u>470,089</u>	<u>379,227</u>

A full set of audited financial statements are available on request.