

In response to the Covid19 pandemic, the government imposed many regulations. The impact, timing and the wider repercussions of the regulations had an intractable negative impact on our outputs for 2021. A number of events were cancelled in 2021 but we will work at running additional events in 2022 to try and reach the students who have missed out on outdoor experiences due to covid cancellations. In addition, we are managing our resources carefully to enable us to have options for programme opportunities and contingencies in the near future.

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 DECEMBER 2021



	2021 \$	2020 \$
Income		
Donations, sponsorship and funding	390,327	488,159
Sundry Income	195,536	331,003
Interest Received	381	410
	586,244	819,572
Expenses		
Depreciation	16,438	14,879
Overheads	46,870	52,401
School Partnership Contributions	178,724	338,668
Staff	230,025	206,009
	472,057	611,957
Net Surplus for the Year	114,187	207,615

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 \$	2020 \$
Equity	637,133	522,946
Current Liabilities	268,399	331,155
Total Equity and Liabilities	905,532	854,101
Current Assets	861,447	811,200
Non-Current Assets	44,086	42,901
Total Assets	905,533	854,101

A full set of audited financial statements are available on request.